

Back to parents home

The high prices condemn young people

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USPA NEWS - Spain is a country of owners. Historically, wealth of Spanish families is built on the basis of a home in property. Only the rise of the housing market as a result of the excess demand and reducing resources as a result of the economic crisis, 2008 changed habits of the Spaniards, especially young people, which began to see welcomed the rental market. Today, however, rental homes in big cities have uploaded their prices up ends that place to an entire generation to the dilemma of having home or just eat.

The lack of work in some cases, reducing salaries in other cases and the difficulties of access to a housing created a decade ago a situation until then never view in Spain: sons remaining in his parents' house up to 30 or 35. A situation that are not registered in other European countries. Couples who couldn't get married because the money was less for all expenses associated to marriage. In addition, a significant number of divorced people that required to still paying marital housing and food pensions of their children were without sufficient resources remaking their lives.

All this provided the development of the market of rent. But, while since 2014 the economic conditions began to improve, prices of rentals started up, up to get to impossible situations. Income 750 Euros become up to 1,450 Euros and income old become, as magically, in income over thousand Euros that tenants are unable to pay. "With a salary of 1,000 Euros per month, how can pay a rental of 1,500 Euros?," wonders a tenant in Barcelona which has seen the owner has decided to change unilaterally the requirements of the contract. And if that was not enough, they ask tenants guarantees, recruitment insurance against the risk of unpaid or search other guarantees.

In Barcelona last year it signed 36,138 rental contracts whit prices from 872.57 Euros monthly. A 65% of young people in Barcelona win least 1,000 Euros, so if pay the rent not them is money to eat, dress or move. In Spain, 43% of tenants intended to pay income 40% of their wages, against 27% of the EU average. A 60% of evictions are now for unpaid rental.

To this has contributed decisively a real estate market in the hands of banks, owners of a park of homes unusually large as a result of foreclosures and that in many cases have sold that part of the business to funds vulture to which nothing matter the tenant. So, consumer associations claim the Government a regulation to protect the most vulnerable people.

The result is that an entire generation has lost quality of life. Generally in Spain is accepted that today young people live worse than their parents and that can be considered a failure social. What wonder many is, if it is impossible to rent a property with the current salaries, and much more buying a home, does is condemning generation to generation to stay for life in his parents' house or to live in the streets? Spain, the country of the owners, could become the country of homeless?

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